BERARDI BULLONERIE sri

C.F. 03512270376 P. IVA 00628991200 Reg.Imp. Bo 03512270376 Rea Bo 297741 Cap. Soc. € 80.000 i.v. Pec. berardi@pec.it

www.gberardi.com

SEDE

Via San Carlo, 1 Loc. Poggio Piccolo 40023 Castel Guelfo Bologna - Italia Tel. +39 0542 671911 Fax. +39 0542 671940 info@gberardi.com



Società soggetta all'attività di direzione e coordinamento di FASTENING SOLUTIONS SRL

PRESS RELEASE

Berardi Bullonerie, an H.I.G. Capital Portfolio Company, Acquires Kit Pack

Milan, December 22nd 2022 - Berardi Bullonerie S.r.I. ("Berardi" or the "Group"), portfolio company of H.I.G. Capital, LLC, ("H.I.G."), a leading global alternative investment firm with \$53 billion of equity capital under management, is pleased to announce the completion of the acquisition of Kit Pack S.r.I. ("Kit Pack" or the "Company"), an industrial components special packaging service provider.

Kit Pack, based in Padua, Italy, specializes in the supply of automatic packaging services of metal and plastic components in pre-configured kits, able to simplify the customers' assembly activity. The Company has 11 modern packaging lines equipped with counting modules, printers for kit customization (logos, alpha-numeric codes, barcodes, QR-codes), both final static and dynamic weight control systems with precision to the tenth of gram and is able to process up to 600,000 kits per week.

The acquisition represents the second add-on completed by Berardi since H.I.G. acquired a controlling stake in the Group last February and reflects Berardi's strategy of expanding the range of services offered to its customers.

Giovanni Berardi, CEO di Berardi, commented: "The acquisition of Kit Pack will allow us to provide a wide range of packaging services in pre-figured kits and to maximize the efficiency of our customers' assembling operations".

Federico Della Marta, CEO of Kit Pack, added: "I am pleased that Kit Pack has become part of the Berardi group, a leading player in the industrial component distribution industry, which we certainly share values and ambitions with. We are confident that we can contribute to enrich the range of value-added services offered by Berardi, with the aim of achieving ever greater customer satisfaction".

Raffaele Legnani, Managing Director of H.I.G. Capital in Italy, concluded: "The acquisition of Kit Pack represents the second add-on completed by Berardi since H.I.G.'s investment at the beginning of the year. We aim to continue to support Berardi's growth and leadership in supplying industrial components with value-added services".